

# Informal Joint Performance and Audit Scrutiny Committee



St Edmundsbury  
BOROUGH COUNCIL

<b>Title of Report:</b>	<b>West Suffolk Strategic Risk Register Quarterly Monitoring Report – December 2014</b>	
<b>Report No:</b>	<b>PAS/SE/15/002]</b>	
<b>Decisions plan reference:</b>	Not applicable	
<b>Report to and date/s:</b>	<b>Performance and Audit Scrutiny Committee</b>	29 January 2015
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<b>Purpose of report:</b>	To review the West Suffolk Strategic Risk Register Quarterly Monitoring Report.	
<b>Recommendation:</b>	<b>Performance and Audit Scrutiny Committee:</b>  <b>It is <u>RECOMMENDED</u> that Members scrutinise the updated West Suffolk Strategic Risk Register at Appendix 1 and refer any major issues requiring attention to Cabinet.</b>	
<b>Key Decision:</b>  <i>(Check the appropriate box and delete all those that <b>do not</b> apply.)</i>	<i>Is this a Key Decision and, if so, under which definition?</i> Yes, it is a Key Decision - <input type="checkbox"/> No, it is not a Key Decision - <input checked="" type="checkbox"/>	
<b>Consultation:</b>	<ul style="list-style-type: none"> <li>• Not applicable</li> </ul>	
<b>Alternative option(s):</b>	<ul style="list-style-type: none"> <li>• Not applicable</li> </ul>	
<b>Implications:</b>		

<p>Are there any <b>financial</b> implications? If yes, please give details</p>		<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <ul style="list-style-type: none"> <li>There are no direct financial or budget implications arising from this report. Specific risks associated with finance and resources are included in the West Suffolk Strategic Risk Register at Appendix 1.</li> </ul>	
<p>Are there any <b>staffing</b> implications? If yes, please give details</p>		<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <ul style="list-style-type: none"> <li></li> </ul>	
<p>Are there any <b>ICT</b> implications? If yes, please give details</p>		<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <ul style="list-style-type: none"> <li></li> </ul>	
<p>Are there any <b>legal and/or policy</b> implications? If yes, please give details</p>		<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <ul style="list-style-type: none"> <li></li> </ul>	
<p>Are there any <b>equality</b> implications? If yes, please give details</p>		<p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <ul style="list-style-type: none"> <li></li> </ul>	
<p><b>Risk/opportunity assessment:</b></p>		<p><i>(potential hazards or opportunities affecting corporate, service or project objectives)</i></p>	
<p><b>Risk area</b></p>	<p><b>Inherent level of risk</b> (before controls)</p>	<p><b>Controls</b></p>	<p><b>Residual risk</b> (after controls)</p>
<p>See individual assessments against each risk as detailed in Appendix 1</p>			
<p><b>Ward(s) affected:</b></p>		<p>All Wards</p>	
<p><b>Background papers:</b></p>		<p>None</p>	
<p><b>Documents attached:</b></p>		<p>Appendix 1 – West Suffolk Strategic Risk Register 2014/2015</p>	

## **1. Key issues and reasons for recommendations**

### **1.1 Key Issues and Summary**

- 1.1.1 The West Suffolk Strategic Risk Register is updated regularly by the Risk Management Group. The Group is comprised of service representatives, including Health and Safety, supported by a Director and the Portfolio Holder for Resources, Governance and Performance. Heads of Service may be required to provide further information as requested by the Group.
- 1.1.2 At its most recent assessment in January 2015 the Group reviewed the Target Risk, the risk level where the Council aims to be, and agreed a Current Risk assessment. These assessments form the revised West Suffolk Strategic Risk Register at **Appendix 1**.
- 1.1.3 Part of this assessment included the consideration of the controls and actions in place to address the individual risks. Where Target Risk levels are lower than the Current Risk assessment, further action is either being taken or planned in order to treat the risk and meet the target.
- 1.1.4 Since the last assessment reported to the Committee on 26 November 2014, there have been no new risks identified and no risks have been amended or closed. Some individual controls or actions have been updated and those that were not ongoing and had been completed by December 2014 have been removed from the register.

### **1.2 New or Amended Risks**

- 1.2.1 There have been no new risks identified in the period.
- 1.2.2 Following the December review, the probability of the Inherent Risk of WS1A has been changed from 2 to 3 to reflect the importance of Business Rates Retention and improved financial reporting.
- 1.2.3 In light of the recent news concerning the closure of RAF Mildenhall, the probability of the Inherent Risk WS12 has been changed from 2 to 3 to highlight the risk of losing a large employer and contributor to the local economy.

### **1.3 Closed Risks**

- 1.3.1 No risks have been closed since the last assessment which was reported to the Committee on 26 November 2014.

### **1.4 Reasons for Recommendations**

- 1.4.1 The Council's Strategic Plan for 2014/2015, adopted by Council in February 2014, includes three key priority areas supported by a range of actions to deliver specific outcomes.
- 1.4.2 The West Suffolk Strategic Risk Register identifies and records the level of risk associated with delivering the Council's plans alongside meeting its statutory responsibilities and the organisation's overall ability to respond to change.

Through assessment of risk and the likelihood and impact of potential failure to meet these challenges, the level of controls and, where possible, action required is identified and implemented.